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A Course in Game Theory by Martin J. Osborne and Ariel Rubinstein. (The sources of the problems are given in the section entitled "Notes" at the end of each chapter of the book.) We are very grateful to Wolfgang Gu for correcting our solutions and providing many of his own and to Ebbie Hendon for correcting our solution to Exercise 227.1.

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Game Theory Solutions to Problem Set 7
1 The Centipede Game. (a) The centipede game does admit NE which are not subgame-perfect. Consider the following strategies: player 2 always exits, player 1 exits in the -rst information set, and thereafter continues. This is a NE. Given player

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1 The Centipede Game. - sites.carloalberto.org

In 'Game Theory for Applied Economists' by Robert Gibbons Chapter 1, the question is given as following: Section 1.2) 1.7) In Section 1.2.B, we analyzed the Bertrand duopoly model with differentiated products. The case of homogeneous products yields a stark conclusion.

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