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Encyclopedia of Candlestick Charts by Thomas N. Bulkowski ...

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Thomas N. Bulkowski (Keller, TX) is a successful full-time investor, the author of Trading Classic Chart Patterns and Encyclopedia of Chart Patterns, First Edition. He is also a contributor to Technical Analysis of Stocks & Commodities, SFO, and Active Trader magazines.

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After a black candle appears on the first day of the candlestick pattern, a white candle appears. Price in the white candle must open at or above the middle of the black candle's body and close at or above the middle as well.

Above the Stomach - Encyclopedia of Candlestick Charts ...

Steve brought forth an number of interesting concept using statistics in chart form. This is something you can not memorize, so as a reference manual it excels. He repeats again and again about his verification methods and how he arrived at his candle accuracy numbering/percentage method of a selected candle pattern.

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Each candlestick typically shows one day, it is like a combination of line-chart and bar chart. Each bar represents the four relevant aspects the high, low, opening and closing. Candlesticks are usually composed of the body (black or white), and an upper and a lower shadow: the area between the open and the close is called the real body, price excursions above and below the real body are called shadows.