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when one company

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a reduction in

additional paid - in capital. Answer: A

Objective: LO3, 4

Difficulty: Moderate 6)

Picasso Co. issued

5,000 shares of its \$1

par common stock,

valued at \$100,000, to

acquire shares of

Seurat Company in an

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Assuming no

impairment in value

prior to transfer, assets

transferred by a parent

company... 2. Given

the increased

development of

complex business

structures,... 3. A

business combination

in which the acquired

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company's assets and
...

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